## **Busted Bracket? Science Suggests Strategy to Improve March Madness Picks**

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It's official: No one on this planet will walk away

with Warren Buffett's \$1 billion dollar prize for filling out a perfect March Madness bracket.

Hopes for the money were quickly dashed after the second round of games in the NCAA college basketball tournament – Dayton topped Syracuse, Stanford snuffed out Kansas, and Kentucky ended Wichita State's hopes for the first perfect NCAA season in almost 40 years.

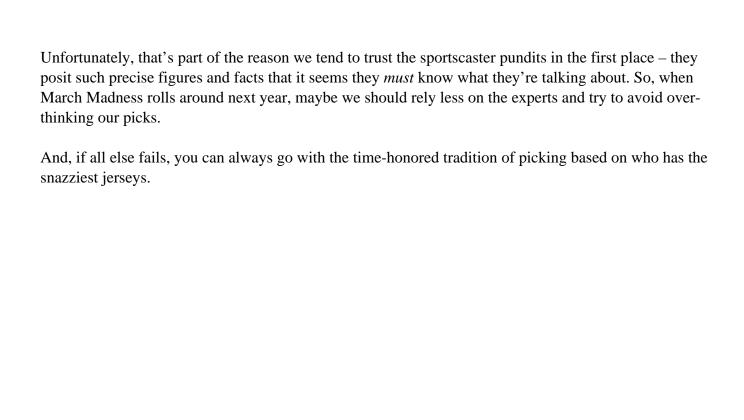
Suffice it to say, we all made wrong picks in one way or another. It's likely that some people will blame their mistakes on the bracket "gurus" – those experts who allegedly know the ins and outs of each game in extraordinary detail.

But, according to research published in *Psychological Science*, thinking about the outcomes of sports games in such precise detail might actually hinder our ability to make the correct picks.

A study from researchers at Korea University Business School suggests that people are worse at predicting whether a sports team will win, lose, or tie when they think about the final score rather than just the overall win/lose outcome.

The researchers found that participants who incorporated more detailed information in their betting decisions — considering, for example, a team's defense, offense, and coaching ability — did not end up with better picks.

"In everyday life, people often try to be specific to be accurate," says researcher Kwanho Suk, but this research suggests that specificity and accuracy don't necessarily go hand-in-hand.



Yoon, S., Suk, K., Goo, J., Lee, J., & Lee, S. (2013). The devil is in the specificity: The negative effect

of prediction specificity on prediction accuracy. Psychological Science, 24 (7), 1164-1170. DOI:

10.1177/0956797612468760