

# Whites Have Huge Wealth Edge Over Blacks (but Don't Know It)

September 19, 2017

## The New York Times:

The Yale researchers suspected that many people would not get the answers right.

“I’m a person who studies inequality, who should really know how inequality looks,” said one of the psychologists, Michael Kraus, who researches the behaviors and beliefs that help perpetuate inequality. “And I look at the black-white gap, and I’m shocked at the magnitude.”

Black families in America earn just \$57.30 for every \$100 in income earned by white families, according to the Census Bureau’s Current Population Survey. For every \$100 in white family wealth, black families hold just \$5.04.

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“It seems that we’ve convinced ourselves – and by ‘we’ I mean Americans writ large – that racial discrimination is a thing of the past,” said Jennifer Richeson, who was another of the study’s authors, along with Julian Rucker, a doctoral student. “We’ve literally overcome it, so to speak, despite blatant evidence to the contrary.”

Read the whole story: [\*The New York Times\*](#)