Income inequality increases unhappiness, researchers say

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As high earners earn more, and lower or modest-income people earn less or see their incomes sit flat, the losers in the equation increasingly feel less happy and more inclined to believe that others are unfair and untrustworthy, according to a new University of Virginia-led study."Essentially, Americans are less happy during periods of greater income inequality," said psychologist Shigehiro Oishi of U.Va.'s College of Arts & Sciences, lead author of a new study examining the effects of income disparity on happiness. "People are happier when there is more economic equality."

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