Income Inequality Costing Americans Their Happiness

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LiveScience:

Americans are happier in times when the gap between rich and poor is smaller, a new study finds.

The reason, according to research to be published in an upcoming issue of the journal Psychological Science, is that when the income gap is large, lower- and middle-income people feel less trusting of others and expect people to treat them less fairly.

The study also provides a potential explanation for why American happiness hasn't risen along with national wealth in the last 50 years.

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