

Impatient? It May Hurt Your Credit Score

January 10, 2012

Forbes:

Your propensity to wait (or not) is also reflected in your credit score, according to a study from researchers at Columbia and Stanford published online in *Psychological Science*. Patient people tend to have higher credit scores than those who just can't wait. Participants who were the most willing to wait for the bigger payout had FICO scores that were roughly 30 points higher than those who were least willing to delay, the study found. Those who were the least willing to delay fell below the subprime credit score cutoff of 620, below which people generally pay much higher borrowing costs on credit cards and other loans.

Read the full story: [Forbes](#)