Fact Checker: Is the U.S. a land of Haves and Have-Nots?

October 12, 2011

Reno Gazette-Journal:

The claim

America is increasingly becoming a land of Haves and Have-Nots.

The background

What do you think is a fair amount of wealth inequality?

Before getting to that, an explanation of "why this question now" is needed.

People on the left and right have been noting the disparity in wealth with increasing alarm.

The Occupy Wall Street movement has faced mass arrests, pepper spraying and increasing attention. It has spread to Boston, Chicago, LA, Japan — and Las Vegas and Reno. One of its refrains pits the wealthy 1 percent of the nation against the 99 percent of the "rest of us," saying the Haves are dominating government and corporations to the detriment of the Have-Nots.

Read the full story: <u>Reno Gazette-Journal</u>